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Today's Date: 06/06/2024
 Effective Time: 08:27 am
Lock Cut Off Time:
03:00 PM (PST)

HPP CARES – FHA GRANT PROGRAM

30 YEARS FIXED		2/1 BUY DOWN	
NOTE RATE	30 DAYS	STARTING RATE	30 DAYS
7.750%	1.000 cost	5.750%	1.000 cost
7.875%	0.750 cost	5.875%	0.750 cost
8.000%	0.500 cost	6.000%	0.500 cost
8.125%	0.250 cost	6.125%	0.250 cost
8.250%	0.000 cost	6.250%	0.000 cost

*****FOR THE 2/1 BUYDOWN PROGRAM THE ESCROW ACCOUNT MUST BE FUNDED AND PAID FOR BY THE SELLER*****

*****THIS IS A 2.50% GRANT*****

****ELIGIBLE FOR REFINANCE AFTER 210 DAYS*****



ADDITIONAL FICO HITS	
660+	0.000 cost
650 – 659	0.500 cost
640 – 649	1.000 cost
620 – 639	1.500 cost

ADDITIONAL HITS	
MANUFACTURED HOME	1.250% COST
UNITS 2 – 4	0.500% COST

NOTE: Lock expiration date on weekend or holiday is automatically rolled over to the next business day.

LOCK POLICY: 5 days extension 0.250%, 10 days extension 0.500%

RELOCK POLICY: After 10 days is worst case pricing.

HPP CARES 5% – FHA SECONDS

FHA – REPAYABLE* 3.5% DPA		FHA – REPAYABLE* 5.0% DPA	
	30 DAYS		30 DAYS
8.250%	99.957	8.250%	99.457
8.125%	99.832	8.125%	99.332
8.000%	99.707	8.000%	99.207
7.875%	99.577	7.875%	99.077
7.750%	99.447	7.750%	98.947
7.625%	98.423	7.625%	97.923
7.500%	98.108	7.500%	97.608
7.375%	97.958	7.375%	97.458
7.250%	97.828	7.250%	97.328

**Repayable Seconds must be a 10 – year term with a note rate 2% above the first mortgage note rate. Requires regular Monthly Payments.*

FHA INSURED FIRST LOANS – LLPAs

Loan Level Price Adjustments for all FHA Products	
Manufactured Home	- 0.750
2 Units	- 0.250
Manual UW (Downgrade)	- 1.500
Income Exceeds 160% AMI	- 0.250
High Balance	- 4.000
FICO 660+	- 0.000
FICO 650 – 659	- 0.500
FICO 640 – 649	- 1.000
FICO 620 – 639	- 1.500
FICO 600 – 619	- 2.000